



Approved by the Board of Directors on August 21, 2018

Sponsorship Policy

Scope

From time to time iMasons may accept sponsorships to meet the financial needs of the organization. This policy applies to all offers to sponsor iMasons exceeding \$10,000 USD.

Purpose

The role of sponsors is addressed in the iMasons bylaws, which also reference this policy. The purpose of this policy is to avoid any perception of potential conflicts of interest between sponsors of iMasons and iMasons fiduciaries.

Types of Sponsorship

Corporate “Partner” Sponsors

iMasons may accept corporate sponsorships, usually in the form of an annual financial contribution for which the sponsoring company receives certain privileges and benefits for the one-year term of their sponsorship. These corporate sponsors are not members of iMasons. Currently, iMasons has 3 levels of Corporate Sponsorship. The roles, responsibilities, and benefits of the Corporate Sponsors are outlined on the iMasons [website](#).

Event Sponsors

iMasons may accept sponsorships for an event, or for some aspect of an event. These event sponsorships relate only to a specific event and are independent of iMason’s corporate sponsorships.

Sponsorship Committee

iMasons shall maintain a Sponsorship Committee composed of at least two iMasons members plus one member of the iMasons Board of Directors. Sponsorship Committee members are appointed and approved by the Board of Directors. The Sponsorship Committee will meet on an as-needed basis, to review Sponsorship applications.

Application and Approval Process

Corporate Partner Sponsor applicants exceeding \$10,000 USD are required to complete an application, which will be used for review and discussion by the Sponsorship Committee. The Sponsorship Committee will meet within a week of receiving the completed Sponsorship application. During the meeting the Sponsorship Committee will discuss the submitted candidate materials, review the application against the iMasons acceptance guidelines, and vote to accept, modify, or decline the sponsor candidate. Votes will be recorded in the minutes of the meeting.

If the application is for a Foundation Partner Sponsorship, the Sponsorship Committee Chair will notify the Board of Directors of their recommendation and the Board will decide.

For all other sponsorship candidates, the Sponsorship Committee will notify the Executive Director of the committee recommendation and the Board has empowered the Executive Director to decide.

In any case the candidate will be notified of the decision and required next steps, if any.

Application and Approval Process

Upon receiving notification of sponsorship acceptance, corporate sponsors will need to complete and return the iMasons Sponsorship Agreement in addition to their sponsorship payment. Sponsorship benefits will not be extended until the completed agreement and payment are received by iMasons.